

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 27(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22, as
3 amended, and regulations thereunder;
4 and
5

6 **IN THE MATTER OF** an application by
7 Tokio Marine and Nichido Fire Insurance
8 Company Limited for approval to adopt
9 the 2023 CLEAR rate group table for its
10 Private Passenger Automobiles category
11 of automobile insurance.
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14 **WHEREAS** on July 17, 2023 Tokio Marine and Nichido Fire Insurance Company Limited applied to
15 the Board under the CLEAR filing option for approval to adopt the 2023 CLEAR rate group table
16 for its Private Passenger Automobiles category of automobile insurance; and
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18 **WHEREAS** the proposal results in an overall rate level impact of +0.0%; and
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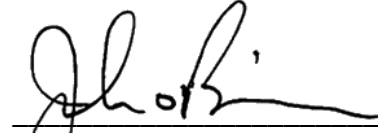
20 **WHEREAS** the proposal is made in accordance with the Board's CLEAR Filing Guidelines; and
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22 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
23 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
24 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
25 **Insurance Companies Act** or the respective regulations thereunder.
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27 **IT IS THEREFORE ORDERED THAT:**
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- 29 1. The proposal received July 17, 2023 from Tokio Marine and Nichido Fire Insurance Company
30 Limited for its Private Passenger Automobiles category of automobile insurance is approved
31 to be effective no sooner than October 23, 2023 for new business and December 8, 2023
32 for renewals.


DATED at St. John's, Newfoundland and Labrador, this 28th day of July, 2023.



John O'Brien, FCPA, FCA, CISA
Commissioner



Christopher Pike, LL.B., FCIP
Commissioner



Cheryl Blundon
Board Secretary